

COVER SHEET

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S.E.C. Registration Number

A N G L O P H I L I P P I N E H O L D I N G S

C O R P O R A T I O N

(Company's Full Name)

6 t h F l o o r , Q u a d A l p h a C e n t r u m

B u i l d i n g , 1 2 5 P i o n e e r S t r e e t

M a n d a l u y o n G C i t y

(Business Address : No. Street City / Town / Province)

Atty. Adrian S. Arias

Contact Person

+63(2)6315139

Company Telephone Number

0 9

Month

3 0

Day

September 30, 2009

1 7- Q

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

3 1 8 5

Total No. of Stockholders

Total Amount of Borrowings

P1,742,967,696

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-Q**

**QUARTERLY REPORT PURSUANT TO SECTION 17
OF THE SECURITIES REGULATION CODE**

1. For the Quarterly Period ended: **September 30, 2009**
2. SEC Identification Number: **14102**
3. BIR Tax Identification Number: **041-000-175-630**
4. Exact name of registrant as specified in its charter: **Anglo Philippine Holdings Corp.**
5. Province, Country or other jurisdiction of incorporation or organization: **Philippines**
6. Industry Classification Code : (SEC Use Only)
7. Address of principal office: **6th Floor Quad Alpha Centrum, 125 Pioneer Street,
Mandaluyong City 1550**
8. Registrant's telephone number, including area code: **(632) 631- 5139; (632) 635-6130**
9. Former name, former address, and former fiscal year if changed since last report: **N. A.**
10. Securities registered pursuant to Section 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
Common Stock (P1.00 par value)	<u>1,165,000,000 (excluding 13,000,000 shares in Treasury Stock)</u>
Loans Payable and Long Term Debt	<u>P1,742,967,696</u>

11. Are any or all of these securities listed on the Philippine Stock Exchange: **Yes**
12. Check whether the registrant:
 - a) has filed all reports required to be filed by Section 17 of the Securities Regulation Code (SRC) and Section 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months (or for such shorter period that the registrant was required to file such reports):
Yes [X] No []
 - b) has been subject to such filing requirement held for the past 90 days.
Yes [X] No []
13. Documents incorporated by reference:
 - a) The Company's 2008 Audited Financial Statements.

PART I – FINANCIAL INFORMATION

Item 1. Financial Statements Required Under SRC Rule 68

1. The unaudited Financial Statements of the Company for the quarter ended 30 September 2009 are included in this report. The schedules listed in the accompanying Index to Supplementary Schedules are filed as part of this SEC Form 17-Q.
2. Interim Statements of Operations for the current interim period (01 January to 30 September 2009), with comparative Statement of Operations for the comparable period (01 January to 30 September 2008) are attached to this report.
3. A statement showing changes in equity cumulatively for the current financial year to date (01 January to 30 September 2009), with a comparative statement for the comparable year-to-date period of the immediately preceding financial year (01 January to 30 September 2008) are attached to this report.
4. The basic and diluted earnings per share are presented on the face of the attached Statement of Operations (01 January to 30 September 2009), as well as the basis of computation thereof.
5. The Company's interim financial report for the 3rd quarter 2009 have been prepared in accordance with Philippine Financial Reporting Standards (PFRS).
6. The Company follows the same accounting policies and methods of computation in its interim financial statements (01 January to 30 September 2009) as compared with the most recent annual financial statements (2008), and **NO** policies or methods have been changed.
7. Owing to the nature of the business of the Company as an investments holding firm, there were **NO** seasonal or cyclical aspects that had a material effect on the financial condition or results of interim operations of the Company.
8. There were **NO** unusual items during the interim period (01 January to 30 September 2009), the nature, amount, size or incidents of which have affected the assets, liabilities, equity, net income or cash flows of the Company.
9. There were **NO** changes in the estimates of amounts reported in prior financial years (2008 and 2007) that had a material effect in the current interim period (01 January to 30 September 2009).
10. There were **NO** issuances, repurchases and repayments of debt and equity securities during the current interim period (01 January to 30 September 2009).
11. The Company declared a P0.15 per share cash dividend on 22 April 2009 with a record date of 08 May 2009 and paid on 29 May 2009 (CD-4).

12. The Company does not generate revenues from any particular segment and its business (investment holding) is not delineated into any segment, whether by business or geography. The Company is not required to disclose segment information in its financial statements.
13. Up to the time of the filing of this Quarterly Report, there were **NO** material events subsequent to the end of the interim period (01 January to 30 September 2009) that have not been reflected in the financial statements for said interim period.
14. There were **NO** changes in the composition of the Company during the interim period (01 January to 30 September 2009), and there were no business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuance of operations during said interim period.
15. The Company has **NO** contingent liabilities or contingent assets as of its last annual balance sheet date (31 December 2008) and as of the end of the current interim period (30 September 2009).
16. There are **NO** material contingencies and any other events or transactions that are material to an understanding of the current interim period (01 January to 30 September 2009).

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operation

Financial Performance – 3rd Quarter, 2009

Comparative financial highlights for the 3rd quarters of fiscal years 2009 and 2008 are presented below:

	<u>30 Sept 2009</u>	<u>30 Sept 2008</u>
Revenues	(32,169,509)	122,485,176
Net Income/(Loss)	(100,411,293)	43,563,910
Total Assets	3,954,433,595	3,407,704,604
Total Liabilities	2,795,349,352	1,955,691,849
Net Worth	1,159,084,243	1,452,012,755
Issued and Outstanding Capital	1,165,000,000	1,060,200,000

Changes in Financial Condition – 3rd Quarter 2009 vs. 3rd Quarter 2008

The Company posted negative revenue of P32 Million for the first three quarters of 2009 mainly due to equity losses from investee companies, compared to the positive revenue of P122.5 Million for the first three quarters of 2008. The lower revenue resulted in a net loss of P100.4 Million as of end-September 2009, compared to a net income of P43.6 Million as of end-September 2008.

Year-on-year, Total Assets increased from P3.41 Billion to P3.95 Billion as of the end of the 3rd quarter due to: (a) amounts advanced by the Company to affiliates, and (b) increase in cash and cash equivalents arising from advances made by an investor which partly funded the loan granted by the Company to Atlas Consolidated Mining & Development Corporation. Conversely, Total Liabilities increased to P2.8 Billion as of the end of 3Q, 2009 from P1.95 Billion as of the end of 3Q, 2008 due to the advances made by an investor to the Company.

Net Worth is lower at P1.16 Billion as of the 3rd quarter of 2009, compared to P1.45 Billion as of the 3rd quarter of 2008, due to the net loss incurred during the interim period and the cash dividend paid to stockholders last May 29, 2009.

Changes in Financial Condition – 3rd Quarter 2009 vs. Full Year 2008

Comparative financial highlights for the 3rd quarter, 2009 and yearend 2008 are presented below:

	<u>30 Sept 2009</u>	<u>31 December 2008</u>
Revenues	(32,169,509)	187,297,336
Net Income/Loss	(100,411,293)	26,712,870
Total Assets	3,954,433,595	3,341,782,323
Total Liabilities	2,795,349,352	1,907,536,814
Net Worth	1,159,084,243	1,434,245,509
Issued and Outstanding Capital	1,165,000,000	1,165,000,000

The Company posted negative revenue of P32 Million for the first three quarters of 2009 due to equity losses from investee companies, compared to the positive revenue of P187.3 Million for the year ended 31 December 2008. Consequently, the Company registered a net loss of P100.4 Million for the first three quarters of 2009 compared to a net income of P26.7 Million for the year ended 31 December 2008.

The increase in Total Assets as of end-September 2009 compared to end-December 2008 was mainly due to a corresponding increase in cash and cash equivalents arising from advances by an investor to the Company which partly funded the loan granted by the Company to Atlas Consolidated Mining & Development Corporation. Total Liabilities correspondingly increased from P1.91 Billion as of end-2008 to P2.8 Billion as of end-September 2009 due to advances received from the Company's investor. The Company's Net Worth decreased from P1.43 Billion as of end-2008 to P1.16 Billion as of end-September 2009 due to the net loss incurred for the first three quarters of 2009 and the cash dividend paid to stockholders last May 29, 2009.

The top five (5) key performance indicators of the Company and its majority-owned subsidiary are as follows:

	<u>30 September 2009</u>	<u>31 December 2008</u>
Current Ratio	0.92 : 1	1.14 : 1
<u>Current Assets</u>	<u>1,127,216,878</u>	<u>351,154,790</u>
Current Liabilities	1,221,277,386	308,050,538
Debt to Equity Ratio	2.41:1	1.33 : 1
<u>Total Liabilities</u>	<u>2,795,349,352</u>	<u>1,907,536,814</u>
Stockholders Equity	1,159,084,243	1,434,245,509
Equity to Debt Ratio	0.41:1	0.75 : 1
<u>Stockholders Equity</u>	<u>1,159,084,243</u>	<u>1,434,245,509</u>
Total Liabilities	2,795,349,352	1,907,536,814
Book Value per share	0.99	1.23
<u>Stockholders Equity</u>	<u>1,159,084,243</u>	<u>1,434,245,509</u>
Total Outstanding Shares	1,165,000,000	1,165,000,000
Earnings/(Loss) per share	(0.086)	0.023
<u>Net Income/(Loss)</u>	<u>(100,411,293)</u>	<u>26,712,870</u>
Weighted Average # of shares	1,165,000,000	1,166,508,333

Current Ratio decreased from 1.14:1 as of end-2008 to 0.92:1 as of end-September 2009 due to increase in Current Liabilities.

Debt-to-Equity Ratio increased from 1.33:1 as of end-2008 to 2.41:1 as of end-September 2009, while Equity-to-Debt ratio correspondingly decreased from 0.75 as of end-2008 to 0.41 as of end-September 2009, due to an increase in debt coupled with the decline in stockholders' equity resulting from the net loss sustained by the Company during the interim period.

Book Value per Share decreased due to the decline in Stockholders' equity arising from net loss incurred during the interim period and the cash dividend paid to stockholders last May 29, 2009. The Company posted a P0.086 Loss per Share as of end-September 2009 compared to P0.023 Earnings per Share as of end-2008 mainly due to the net loss incurred by the Company during the interim period.

Results of Operations – 3rd Quarter, 2009

Natural Resources

The Company owns 11.67% of **Atlas Consolidated Mining & Development Corporation** which has two (2) significant subsidiaries: (a) *Berong Nickel Corporation*, whose mining operations remain suspended but was able to ship 143,765 WMT of nickel ore from its inventory in May-August 2009, and, (b) *Carmen Copper Corporation*, which has shipped about 48,000 WMT of copper concentrate as of end-September 2009.

The Company owns 25.62% of **United Paragon Mining Corporation (UPMC)**. The listing application for the new UPMC shares remains pending with the PSE.

Pending the transfer of its petroleum assets, the Company continues to participate in the following **Oil Exploration** contracts:

Service Contract 6A	Octon, NW Palawan	11.11000 %
Service Contract 14D	Tara, NW Palawan	2.50000 %
Service Contract 41	Sulu Sea	1.67900 %
Service Contract 53	Onshore Mindoro	5.00000 %
SWAN Block	NW Palawan	33.57800 %

In *SC 6A (Octon)*, the consortium received DOE approval of the final 15-year term extension of SC 6A. In *SC 14 (Tara)*, Blade Petroleum and Venturoil continue with their due diligence work in the block. In *SC 41 (Sulu Sea)*, Tap Oil is currently integrating the reprocessed seismic data with well data from Lumba Lumba-1 well preparatory to drilling another well in the area. In *SC 53 (Mindoro)*, Pitkin Petroleum will run a 2D seismic survey in the block during the last quarter of 2009. In *SWAN* block, the consortium is awaiting PNOC-EC's reply to the consortium's proposal to acquire equity in SC 57 and SC 58 in exchange for the consortium's equity and cost recovery accounts in other exploration blocks.

Aside from its direct participation in the various oil exploration contracts, the Company also owns 0.28% of **The Philodrill Corporation**, a publicly listed company engaged in oil exploration and production with participating interests in various oil exploration and production contracts with the Philippine Government.

Property Development

The Company owns 15.79% of the **North Triangle Depot Commercial Corporation (NTDCC)** whose Trinoma commercial center in Quezon City recorded 93% occupancy and 97% leased-out rates as of end-September 2009.

The Company owns 4.5% of **Shang Properties, Inc. (SPI)** which has sold 92% of St. Francis Towers, completed excavation works at its Fort Bonifacio project, and finalized design works for One Shangri-La Place.

The Company continues to maintain a 15.79% interest in **MRT Development Corp. (MRTDC)**, which owns the development rights over the perimeter lot pads around the Trinoma commercial center. MRTDC generates revenues from concessionaire rentals and advertising fees in the MRT stations.

Infrastructure

The Company continues to maintain 18.6% equity in **MRT Holdings, Inc.**, the majority owner of the Metro Rail Transit Corporation. As of end-September 2009, average ridership stood at about 525,000 passengers per day.

The Company's transfer of certain intellectual property rights and other assets over its water supply projects to Aquatlas, Inc. (AAI) in exchange for shares of the latter remains pending. AAI is an Atlas subsidiary.

Other Investments

The Company's other investments include: (1) *Philippine Seven Corporation* (PSC), the Philippine franchise holder of the 7-Eleven chain of convenience stores; and (2) *Batangas Assets Corporation* (BAC), a holding company organized for the purpose of investing in the Calabarzon area.

The Company's wholly-owned subsidiary, *Filipinas Energy Corporation* has not undertaken any business operation since its incorporation due to the deferment of the transfer of the Company's petroleum and mineral assets.

NO bankruptcy, receivership or similar proceeding has been filed by or against the Company and/or its subsidiary during the last three (3) years.

NO material reclassification, merger, consolidation, or purchase/sale of a significant amount of assets, not in the ordinary course of business, has been undertaken by the Company and/or its subsidiary during the last three (3) years.

Discussion and Analysis of Material Events and Uncertainties

Except as discussed below, Management is not aware of any material event or uncertainty that has affected the current interim period and/or would have a material impact on future operations of the Company.

The Company will continue to be affected by the Philippine business environment as may be influenced by any local/regional financial and political crises.

1. There are **NO** known trends, demands, commitments, events or uncertainties that have or are reasonably likely to have a material impact on the Company's short-term or long-term liquidity.
2. The Company's internal source of liquidity comes, primarily, from revenues generated from operations. The Company's external source of liquidity comes, primarily, from loans/financing obtained from financial institutions and, alternatively, may also come from the collection of its accounts receivables.
3. The Company has **NO** material commitments for capital expenditures but is expected to contribute its equity share in the capital expenditures of its investee companies. However, the bulk of the funding for such expenditures will be sourced from project financing.

4. There are **NO** known trends, events or uncertainties that have had or are reasonably expected to have a material impact on the revenues or income from continuing operations, save as stated in paragraph 1 above.
5. There are **NO** significant elements of income or loss that did not arise from the Company's continuing operations.
6. There have been **NO** material changes from 31 December 2008 to 30 September 2009 in one or more line items of the Company's financial statements, **EXCEPT** as disclosed below:
 - (a) Cash and cash equivalents increased from P19.9 Million to P78 Million due to advances made by an investor to the Company which funded the loan granted by the Company to Atlas.
 - (b) Accounts receivable increased from P315.4 Million to P485 Million due to accrued receivables from Euronote Profits and additional advances and accrued interest receivables from affiliates.
 - (c) The Company booked US\$11.5 million Loan Receivable from Atlas as of September 30, 2009.
 - (d) Investment in associates decreased from P2.78 billion to P2.62 Billion due to equity losses from investee companies.
 - (e) Short Term Loans payable and advances increased to P1.1 Billion from P200 Million due to advances made by an investor to the Company.
 - (f) Accounts Payable increased due to additional accrued interest payable booked by the Company.
 - (g) Retained Earnings decreased due to the net loss incurred by the Company during the interim period and the cash dividend paid to stockholders last May 29, 2009.
7. There are **NO** events that will trigger direct or contingent financial obligation that is material to the Company, including any default or acceleration of an obligation.
8. There are **NO** material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities or other persons created during the reporting period.

Item 3. Management's Assessment and Evaluation of Financial Risk Exposures

A. Financial Risk Exposures

The Company has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

Credit Risk

Credit risk represents the loss that the Company would incur if counterparty failed to perform under its contractual obligations. The Company has established controls and procedures in its credit policy to determine and monitor the credit worthiness of counterparties.

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk of the Company as of 30 September 2009 and 31 December 2008 is as follows:

	September 30 2009	December 31 2008
Cash & cash equivalents	P78,292,160	P19,919,358
Receivables	485,547,291	315,392,727
Loan Receivables	547,308,000	-
Total	P1,111,147,451	P335,312,085

Liquidity Risk

The Company manages liquidity risk by maintaining a balance between continuity of funding and flexibility in operations. Treasury controls and procedures are in place to ensure that sufficient cash is maintained to cover daily operational and working capital requirements. Management closely monitors the Company's future and contingent obligations and sets up required cash reserves as necessary in accordance with internal policies.

The following are the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements:

Anglo Philippine Holdings Corporation

30 September 2009	Carrying Amount	Contractual Cash Flow	6 months or less	6-12 months	1-2 years
Non-derivative financial liabilities					
Short-term loans payable and advances	P1,103,044,000	P1,103,044,000	P25,000,000	P953,044,000	P125,000,000
Accounts payable and accrued expenses	112,186,923	112,186,923	21,405,675	85,096,848	5,684,400
Long-term debt	1,567,967,696	1,567,967,696			1,567,967,696
	P2,783,198,619	P2,783,198,619	P46,405,675	P1,038,140,848	P1,698,652,096
31 December 2008	Carrying Amount	Contractual Cash Flow	6 months or less	6-12 months	1-2 years
Non-derivative financial liabilities					
Short-term loans payable	P200,000,000	P207,345,056	P207,345,056	P -	P -
Accounts payable and accrued expenses	88,146,082	88,146,082	21,542,075	8,396,897	58,207,110
Long-term debt	1,589,787,696	1,611,131,545	756,626,949	8,398,850	846,105,746
	P1,877,933,778	P1,906,622,683	P985,514,080	P16,795,747	P904,312,856

Market Risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and other market prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Interest Rate Risk

The Company's exposure to the risk for changes in market interest rate relates primarily to its short-term loans payable and long-term debt obligations with fixed interest rates. Most of the Company's existing debt obligations are based on fixed interest rates with relatively small component of the debts that are subject to interest rate fluctuation.

Foreign Exchange Risk

The Company's exposure to foreign exchange risk results from its business transactions denominated in foreign currencies. It is the Company's policy to ensure that capabilities exist for active and prudent management of its foreign exchange.

Fair Values

The fair values together with the carrying amounts of the financial assets and liabilities shown in the balance sheet are as follows:

	30 September 2009		31 December 2008	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Cash and cash equivalents	P78,292,160	P78,292,160	P19,919,358	P19,919,358
Held-for-trading investments	13,676,126	13,676,126	13,676,126	13,676,126
Receivables	485,547,291	485,547,291	315,392,727	315,392,727
Loan Receivables	547,308,000	547,308,000		

Anglo Philippine Holdings Corporation

Available-for-sale investments	19,558,736	19,558,736	19,608,736	19,608,736
Accounts payable and accrued expenses	112,186,923	112,186,923	88,146,082	88,146,082
Short-term loans payable and advances	1,103,044,000	1,103,044,000	200,000,000	200,000,000
Long-term debt	1,567,967,696	1,567,967,696	1,589,787,696	1,270,112,634

Estimation of Fair Values

The following summarizes the major methods and assumptions used in estimating the fair values of financial instruments reflected in the table:

Cash and Cash Equivalents

The carrying amount approximates the fair value primarily due to the relatively short-term maturity of these financial instruments.

Held-for-Trading Investment and Available-for-Sale Investments.

The fair values of publicly traded instruments & similar investments are estimated based on quoted market prices. For all other instruments with no quoted market prices, a reasonable estimate of fair value has been calculated based on the expected cash flows or the underlying net asset base for each investment.

Receivables, Accounts Payable & Accrued Expenses, Short-term Loans Payable and Long-term Debt

Receivables are reported at their net realizable values, at total amounts less allowance for impairment loss. Current liabilities are stated at amounts reasonably expected to be paid within the next twelve months or within the Company's operating cycle.

PART II – OTHER INFORMATION

There were items for disclosure that were made under SEC Form 17-C during the current interim period (01 January to 30 September 2009).

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

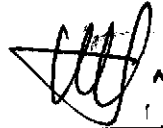
Anglo Philippine Holdings Corporation
Registrant

(through its duly authorized representatives):



Date: 11 NOV 2009

Christopher M. Gotanco
President/COO
Chief Financial Officer



Date: 11 NOV 2009

Adrian S. Arias
Executive Vice President/
Assistant Corporate Secretary

ANGLO PHILIPPINE HOLDINGS CORPORATION
BALANCE SHEET

	30-Sep-09 Unaudited	31-Dec-08 Audited
ASSETS		
Current Assets		
Cash & cash equivalents	78,292,160	19,919,358
Held-for-trading investments	13,676,126	13,676,126
Accounts Receivable - net	485,547,291	315,392,727
Loan Receivable	547,308,000	-
Prepaid expenses and other current assets	2,393,301	2,166,579
Total Current Assets	1,127,216,878	351,154,790
Non-current Assets		
Available-for-sale investments	19,558,736	19,608,736
Investment in associates	2,617,933,096	2,780,298,254
Property and equipment-net	19,700,860	20,696,518
Deferred exploration costs	155,807,873	155,807,873
Deferred tax assets	14,216,152	14,216,152
Total Noncurrent Assets	2,827,216,717	2,990,627,533
TOTAL ASSETS	3,954,433,595	3,341,782,323
LIABILITIES AND STOCKHOLDERS EQUITY		
LIABILITIES:		
Current Liabilities		
Short term loan payables and advances	1,103,044,000	200,000,000
Income taxes payable	6,046,463	19,904,456
Accounts payable & accrued expenses	112,186,923	88,146,082
Total Current Liabilities	1,221,277,386	308,050,538
Non-Current Liabilities		
Long-term debt	1,567,967,696	1,589,787,696
Pension liability	6,104,270	9,698,580
Total Noncurrent Liabilities	1,574,071,966	1,599,486,276
TOTAL LIABILITIES	2,795,349,352	1,907,536,814
STOCKHOLDERS' EQUITY		
Capital Stock		
Authorized - 2,000,000,000 shares at P1.00 par value per share, 1,178,000,000 shares are issued and subscribed of which 13,000,000 shares are in Treasury Stocks		
Issued and Outstanding	1,170,611,970	1,170,611,970
Subscribed - net of subscription receivable of P1,367,688	6,020,342	6,020,342
Additional paid-in-capital	4,658,460	4,658,460
	1,181,290,772	1,181,290,772
Retained Earnings	5,359,546	280,520,812
Treasury stock	(27,566,075)	(27,566,075)
Total Stockholders' Equity	1,159,084,243	1,434,245,509
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	3,954,433,595	3,341,782,323

ANGLO PHILIPPINE HOLDINGS CORPORATION
STATEMENTS OF INCOME

	Jan - Sept 09	Jul - Sept 2009	Jan - Sept 08	Jul - Sept 2008
REVENUES				
Interest Income	29,173,766	22,307,845	67,529,815	18,199,454
Gain/(Loss) on Sale of Investment	(10,000)	-	-	-
Equity Share in Net Income/(Loss) of Associates	(148,711,327)	(36,613,271)	20,062,021	20,062,021
Other Income	87,378,052	24,485,518	34,893,340	(8,765,469)
	(32,169,509)	10,180,092	122,485,176	29,496,006
COST AND EXPENSES				
Interest expenses and bank charges	36,568,630	12,720,488	33,118,686	11,299,823
Foreign exchange (gains)/losses	(3,467,337)	(3,467,337)	12,698,655	(593,536)
Changes in value of held for trading investments			900,283	900,283
Loss on sale of investment			700,455	700,455
Gen and Administrative Expenses	22,208,868	6,083,845	18,324,551	5,276,556
	55,310,162	15,336,996	65,742,630	17,583,581
INCOME BEFORE PROVISION FOR INCOME TAX	(87,479,670)	(5,156,905)	56,742,547	11,912,425
Income Tax Paid	6,885,161		12,477,785	-
Provision for Income Tax (3rd quarter)	6,046,462	6,046,462	700,851	700,851
NET INCOME	(100,411,293)	(11,203,367)	43,563,910	11,211,573
WEIGHTED AVERAGE NUMBER OF SHARES	1,165,000,000	1,165,000,000	1,060,200,000	1,060,200,000
INCOME PER SHARE**	(0.086)	(0.010)	0.04	0.01

** Income per share computation (Net Income/Weighted Average Number of Shares)

ANGLO PHILIPPINE HOLDINGS CORPORATION
STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

	Jan - Sept. 09	Jan - Sept. 08
CAPITAL STOCK - P1 par value, 2000,000,000 shares are authorized shares, 1,178,000,000 are issued and subscribed of which 13,000,000 shares are in treasury stocks		
Balance at beginning of year	1,170,611,970	1,064,611,970
Issuance during the quarter		
Balance	1,170,611,970	1,064,611,970
Subscribed	7,388,030	7,388,030
Subscription receivable	(1,367,688)	(1,367,688)
	6,020,342	6,020,342
ADDITIONAL PAID-IN CAPITAL	4,658,460	4,658,460
PAID-UP CAPITAL	1,181,290,772	1,075,290,772
Retained Earnings		
Balance at beginning of year	280,520,812	412,845,443
Net Income/(Loss) as of third quarter	(100,411,293)	43,563,910
Less: Cash Dividend	(174,749,973)	(53,037,500)
Balance	5,359,546	403,371,853
Treasury Stock	(27,566,075)	(26,649,871)
	1,159,084,243	1,452,012,755

ANGLO PHILIPPINE HOLDINGS CORPORATION
STATEMENTS OF CASH FLOWS

FOR THE PERIOD

	Jan. 1 to Sept 30 2009	July 1 to Sept 30 2009	Jan. 1 to Sept 30 2008	July 1 to Sept 30 2008
CASH FLOWS FROM OPERATING ACTIVITIES				
Net loss/incidental income	(100,411,293)	(11,203,367)	43,563,910	11,211,573
Adjustment to reconcile net loss to net cash used in operating activities:				
Depreciation and amortization	1,123,290	382,646	899,406	196,764
Decrease (increase) in:				
Short Term Investment	(170,154,564)	369,154,078	505,259,644	505,259,644
Receivables	(547,308,000)	(547,308,000)	614,108,430	651,461,556
Loan Receivables	(226,721)	(71,131)	-	-
Prepayments and other current assets	-	-	-	-
Increase (decrease) in:				
Accounts payable and accrued expenses	24,040,841	8,308,265	20,933,635	7,890,183
Income Taxes Payable	(13,857,993)	(838,698)	(4,855,939)	(6,342,791)
Dividend Tax Payable	-	-	-	(2,193,864)
Pension Liability	(3,594,309)	(2,396,206)	(7,440,058)	(2,480,019)
Net cash used in operating activities	(810,388,750)	(183,972,414)	1,172,469,030	1,165,003,045
CASH FLOWS FROM INVESTING ACTIVITIES				
Increase in deferred exploration and other charges	-	-	(195,608)	-
Decrease (increase) in:				
Available-for-sale investments	50,000	-	6,039,080	6,039,080
Investment in associates	162,365,157	36,613,271	(1,178,368,896)	(1,178,368,896)
Acquisitions of property and equipment	(127,632)	(127,632)	-	-
Net cash used in investing activities	162,287,525	36,485,639	(1,172,525,424)	(1,172,329,816)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	-	-	121,054,690	9,000,000
Payment of borrowings	(46,820,000)	(44,320,000)	(79,612,801)	(15,000,000)
Advances from investor	928,044,000	(17,911,000)	-	-
Purchase of Treasury Stocks	-	-	(3,592,506)	(997,489)
Cash dividends paid to stockholders	(174,749,973)	-	(53,037,500)	-
Net cash provided by financing activities	706,474,027	(62,231,000)	(15,188,116)	(6,997,489)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	58,372,802	(209,717,775)	(15,244,511)	(14,324,260)
CASH AND CASH EQUIVALENTS, BEGINNING	19,919,358	288,009,935	22,143,393	21,223,142
CASH AND CASH EQUIVALENTS, END	78,292,160	78,292,160	6,898,883	6,898,883

ANGLO PHILIPPINE HOLDINGS CORPORATION

Aging of Accounts Receivable

As of September 30, 2009

Types of Accounts Receivable	TOTAL	1 month	2 - 3 months	4-6 months	7 mos. To 1 year	1-2 years	3-5 years	5 yrs. & above
a. Trade receivable	-	-	-	-	-	-	-	-
b. Non Trade Receivable								
1. Receivable from Affiliated Co.	185,751,681	-	24,025,000	95,768,557	14,000,000	27,038,621	24,919,503	-
2. Accrued Interest Receivable	281,943,308	21,013,619	742,965	6,282,235	1,294,703	126,305,752	126,304,033	-
3. Others	17,852,303	17,852,303	-	-	-	-	-	-
Sub-total	485,547,291	38,865,922	24,767,965	102,050,792	15,294,703	153,344,373	151,223,536	0.00
Less: Allowance for Doubtful Accounts	-	-	-	-	-	-	-	-
Net Non-trade receivable	485,547,291	38,865,922	24,767,965	102,050,792	15,294,703	153,344,373	151,223,536	-
Net Receivable	485,547,291	38,865,922	24,767,965	102,050,792	15,294,703	153,344,373	151,223,536	-

ANGLO PHILIPPINE HOLDINGS CORPORATION
SCHEDULE OF ACCOUNTS PAYABLE & ACCRUED EXPENSES
September 30, 2009

Particulars	Amount
Accounts Payable - MRT Devco	5,684,400
Accrued Interest Payable	64,736,989
Accrued Guarantee Fee	20,359,859
Dividend Payable	4,688,303
Accounts Payable -Various	16,717,372
TOTAL	112,186,923

ANGLO PHILIPPINE HOLDINGS CORPORATION
SCHEDULE E - PROPERTY AND EQUIPMENT

September 30, 2009

Classification	Beginning Balance	Additions	Retirements	Other Charges		Ending Balance
				Additions	Deductions	
Condominium Units and Improvements	22,091,617	-	-	-	-	22,091,617
Office Equipment	1,691,107	127,631	-	-	-	1,818,738
Furnitures and Fixtures	475,229	-	-	-	-	475,229
	24,257,953	127,631	-	-	-	24,385,584

ANGLO PHILIPPINE HOLDINGS CORPORATION
SCHEDULE F - ACCUMULATED DEPRECIATION

September 30, 2009

Classification	Beginning Balance	Additions	Retirements	Other Charges		Ending Balance
				Additions/ (Deductions)		
Condominium Units and Improvements	2,424,472	833,820	-	-	-	3,258,292
Office Equipment	946,870	218,186	-	-	-	1,165,056
Furnitures and Fixtures	190,092	71,284	-	-	-	261,376
	3,561,434	1,123,289	-	-	-	4,684,723