



ANGLO PHILIPPINE HOLDINGS CORPORATION

AN INFRASTRUCTURE AND PROPERTY DEVELOPMENT COMPANY

July 10, 2009

Philippine Stock Exchange, Inc.

4/F PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention : **Janet A. Encarnacion**
Head, Disclosure Department

Subject : **Execution of Loan Agreement between Atlas Consolidated
Mining and Development Corporation (“Atlas”) and
Anglo Philippine Holdings Corporation (“Anglo”)**

Gentlemen:

Upon the approval granted by their respective Boards of Directors, Atlas and Anglo executed the Loan Agreement covering a facility for the amount of US\$11.5 million (the “Loan”). As disclosed on 28 April 2009, the Loan extended by Anglo to Atlas shall have a term of one (1) year and shall accrue interest at the rate of fifteen per cent (15%) per annum based on the principal amount.

The proceeds of the Loan shall be used primarily to fund the working capital requirements of Atlas’s Toledo Mining Project.

Thank you.

Very truly yours,

ADRIAN S. ARIAS
Executive Vice President/
Asst. Corporate Secretary

“Helping Build the Filipino Future”

6th Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City 1550, Philippines

Telephone Nos.: (632) 631-5139 • (632) 635-6130 • Fax No.: (632) 631-3113 • E-mail: info@anglophil.com • Website: www.anglophil.com