

ANGLO PHILIPPINE HOLDINGS CORPORATION

AN INFRASTRUCTURE AND PROPERTY DEVELOPMENT COMPANY

December 17, 2014

Disclosure Department

Philippine Stock Exchange, Inc. 2nd - 3rd Floor Tower One and Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention

Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

Please be advised that today, December 17, 2014, Anglo Philippine Holdings Corporation bought a total of Three Billion shares (3,000,000,000) shares of United Paragon Mining Corporation (the "UPM Shares") by way of a regular cross transaction at a price equivalent to P0.012 per share.

Thank you.

Very truly yours,

IRIS MARIE U. CARPIO-DUQUE

Assistant Corporate Secretary/ Compliance/Corporate Govenance/ Anti Money Laundering Officer